APPENDIX.

Relevant California Financial Code Sections Not Quoted in Text.

§ 24007. *Lender.* "Lender" includes all persons who are engaged in the business of lending their own money, credit, goods, or things in action.

§ 24410. *False or misleading advertising.* No person shall advertise, print, display, publish, distribute, or broadcast or cause to permit to be advertised, printed, displayed, published, distributed, or broadcast, in any manner any statement or representation with regard to the rates, terms, or conditions for making or negotiating loans, which is false, misleading, or deceptive, or, in the case of a licensee, which refers to the supervision of such business by the State or any department or official of the State.

§ 24451. *Maximum interest rate.* No licensee shall make any loan of three hundred dollars ($300), or less, and contract or receive thereon interest at a rate exceeding ten percent (10%) per year, computed on the unpaid balance of the loan.

§ 24452. *Charges for service and expense; maximum aggregate amount of charges and interest.* No licensee shall contract for or receive any service or expense charges beyond the actual outlay. The charges for actual outlay, when added to interest computed at the rate permitted by this article, shall not exceed an aggregate amount of two and one-half percent (2½%) per month on that portion of the unpaid principal balance of any loan not in excess of one hundred dollars ($100), and two percent (2%) per month on any remainder of such unpaid principal balance.

§ 24454. *Charges in excess of maximum.* No amount in excess of that expressly permitted by this article shall be directly or indirectly charged contracted for, or received, by any person, and the total charges including interest, of the lender, the broker, and any other person, in the aggregate, shall not exceed the amount permitted by the article on any one loan for the negotiating, making, collecting, and enforcing of the loan.

§ 24458. *Enforcement of out-of-state loans.* A loan lawfully made outside the State of the amount or value of three hundred dollars ($300) or less, may be enforced in this State as to the unpaid principal balance of the loan together with the interest, consideration, brokerage, and all other charges, to the extent of but not to exceed the unpaid principal balance and the aggregate amount of interest, consideration, brokerage, and all other charges permitted by this division in connection with a loan of the same amount made within this State.

§ 24459. *Collection of out-of-state loans.* Any person who collects or attempts to collect in this State the unpaid principal balance of a loan made outside the State, and a greater aggregate amount of interest, consideration, brokerage, and all other charges in connection with such loan than is permitted by this division in connection with a loan of the same amount made within this State, is subject to the provisions of this division.

California Administrative Code.

Title 10, Article 1, Section 1407

1407. *Definitions.* (a) The signification attached by statute to a particular word shall apply to said word as used in these rules. As the Personal Property Brokers Law and California Small Loan Law are special statutes containing specific definitions, such definitions shall apply in these rules as said rules relate to companies subject to said Personal Property Brokers Law or California Small Loan Law, respectively.

(b) In addition to the definitions incorporated herein by reference, the following terms used in these rules shall have (unless the context otherwise indicates) the following meanings:

(1) *Company.* The word "company" includes all domestic and foreign private corporations, associations, syndicates, joint stock companies, partnerships of every kind, trustees and individuals.

(2) *Finance Company.* The term "finance company" means a company subject to the Personal Property Brokers Law or California Small Loan Law.

(3) *Acts.* The word "acts" includes the Personal Property Brokers Law and the California Small Loan Law, whichever is applicable.

(c) A finance company, a company affiliated with such finance company, and/or the officers and employees of such finance company and/or such affiliate shall be subject to these rules and regulations whenever said rules and regulations apply to a lender.